



Perspectives

Perspectives Board Meeting Minutes

9:00 - 12:00 pm | June 26, 2020

Zoom Meeting

Board Members

Present:

Hall Adams
Amber Bobin
Rick Fezell
Ikram Goldman
Jess Goode
Razia Hutchins
DeEtta Jones
Andrew Killion
Greg Richmond
Sheree Speakman
Sandra Sterling
LaMarr Taylor
Loren Weil
Deborah Stevens
(Board/staff)
Diana Shulla-Cose
(Board/staff)

Board Members

Absent:

Holly Copeland
Kim Waller
Andrew Ward

Board Emeritus

Larry Ashkin (Not Present)



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The Board Meeting was called to order at 9 am by Hall Adams, Interim Board Chair.

The following items under the Umbrella Resolution were approved by the Board:

- Approval of the Board Meeting Minutes from Meeting on March 13, 2020
- Approval of the Board Meeting Minutes from Meeting on April 3, 2020
- Approval of the Board Meeting Minutes from Meeting on June 3, 2020
- Resolution re: Cara Hughes
- Resolution re: Terrence Mullin re Retirement from Board of Directors
- Resolutions re: New Board Leadership
- Ratify Increase in Revolving Credit Facility from \$750,000 to \$850,000

Diana Shulla-Cose presented the External Affairs Committee Report which included a report on FY20 Revenue. Due to COVID, PCS fell short of its fundraising goal for the year by \$661,203. The May Gala, cancelled in March, normally raises approximately \$1 million.

Diana also presented “Looking Back & Designing Forward”. Goal for FY21 is to raise \$1.6 million, less than our typical \$2.4 million annual goal due primarily to the pandemic.

Rick Fezell presented the Financial Report including FY20 full year projections of a net loss of \$530,000 versus a budgeted surplus of \$455,000. The primary shortfalls are revenue: fundraising, school lunch and breakfast reduced participation due to remote learning, and reduced student fees, since student activities in the spring were cancelled due to the pandemic.

For the FY21 budget, due to continuing uncertainty due to the pandemic, we are budgeting for continuing shortfalls in fundraising, school breakfast and lunch revenue, and student fees. We budgeted to increase teacher salaries at 3% on average, the same % increase we received from CPS in our per pupil funding. As a result, we are budgeting a net loss of \$430,000 for FY21.

A staffing analysis was included in the materials which shows that our staffing model is comparable to other high quality schools.

An update on the progress on the Athletic Field Construction was also presented. The analysis shows Owner’s Contingency remaining of \$68,506 after the costs of removing more contaminated dirt that was originally planned and budgeted.

The strategies for student and staff recruitment were also presented and discussed.

The Education Committee report included discussions of Remote Learning results to date, summer school, school data histories, and preparing for SY2021. Outlines for the school strategic planning process and timeline were presented along with a Joslin



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Accelerated Success Plan. Materials were included on our Perspectives Math & Science participation in the Accelerate Institute program to build the capacity of both school leaders and their leadership teams to effectively manage positive school change in five key leadership domains: Strategic Planning, Visibility and Accountability, Shortened Data Cycles, Course Correction, and Building a Culture of Continuous Improvement.

Hall Adams adjourned meeting.

Submitted by: Deborah Stevens