

Perspectives Board Meeting Minutes

10:00 - 12:00 pm | April 3, 2020 Conference Call

Board Members Present:

Hall Adams Rick Fezell DeEtta Jones Ikram Goldman Holly Copeland Amber Bobin Cara Hughes Sandy Sterling LaMarr Taylor Kim Waller Andrew Ward Loren Weil **Deborah Stevens** (Board/staff) Diana Shulla-Cose (Board/staff)

Board Members Absent: Amber Bobin Jess Goode Terrence Mullen Andrew Killion Sheree Speakman **Board Emeritus** Larry Ashkin (Not Present)



Opening: Hall Adams called the meeting to order pursuant to the public notice at 10:00 am.

Hall asked Deborah Stevens to give an update of the activities that the school has undertaken during school closures which include:

Remote Learning

On Friday, Governor Pritzker announced that school buildings would be closed through the end of the school year. Nonetheless, Perspectives Charter Schools (PCS) has been busy extending the A Disciplined Life Education Model to our students while they stay at home.

In anticipation of a possible school closure, Perspectives prepared a remote learning plan that students and teachers could quickly adopt. When Governor Pritzker's "Act of God" school closure announcement went live in mid-March, Perspectives was ready: students left school on March 16 with instructions to access work on Google classroom or those same assignments in hard copy. Perspectives ensured students had consistent access to grade-level appropriate instruction for all core academic courses.

Schools reached out to all families to determine what technology they needed to support student remote learning. In a true team effort, schools and network leaders confirmed addresses and distributed tablets to over 700 families. Families also received resources for free internet, Google Classroom and Zoom access. These students, who otherwise did not have access to virtual remote learning, can now access our Google Classroom and Zoom classrooms. Thanks to the tireless efforts of our team, Perspectives students are ready to maximize learning for the remainder of the year.

Student attendance since March 17 has averaged approximately 70%. Now that devices are in the hands of our students, we are working to increase this percentage through targeted mentor outreach. More than ever, mentors are helping our students apply the principles of A Disciplined Life to rework their routines as, in many cases, students must now balance home responsibilities with their school work.

Perspectives continues to distribute healthy breakfasts and lunch daily to both Perspectives and Chicago families at each of our three locations and through home delivery—even during spring break. As of this writing, we have distributed over 12,000 healthy meals.

College counselors continue to work with our seniors to ensure they advance their college plans. To date, over 95% have been accepted to a college, over 66% have been accepted to a four year college, and over 90% have completed their college financial aid applications.

CARES ACT: Paycheck Protection Program

Perspectives requested Board approval to apply for a \$3,294,787.34 forgivable loan from the Small Business Administration. The loan will need to be approved by our lenders, including our bondholders (Rosemawr), Debt Service Reserve Lender and New Market Tax Credit Lender (IFF), New Tax Credit Lenders (SCORE & US Bank), and CIBC. The amount was determined by calculating two months' payroll,



Retirement, health benefits, and other costs. The loan will be forgiven after we supply proof of sixty days' of payroll, utilities, and mortgage interest and rents.

The Board unanimously approved the Resolution authorizing Perspectives to apply for the CARES ACT forgivable loan.

Fundraising

Diana outlined how PCS intends to work toward its fundraising goal of \$2.1 million. PCS has raised \$1.26 million to date. Remaining to raise is \$0.8 million.

Hall adjourned meeting.

Submitted by: Deborah Stevens