



Perspectives

Perspectives Board Meeting Minutes

4:00 - 5:00 pm | October 7, 2019

Perspectives SHOP – 1530 S State St, 2nd Fl

Board Members

Present:

Tony Anderson
Rick Fezell (phone)
Jess Goode
(phone)
Deborah Stevens
(Board/staff)
Diana Shulla-Cose
(Board/staff)
Andrew Ward
Hall Adams
LaMarr Taylor
Sheree Speakman
Loren Weil
Terrence Mullen
Kim Waller

Board Members

Absent:

DeEtta Jones
Ikram Goldman
Holly Copeland
Amber Bobin
Cara Hughes
Andrew Killion
Sandy Sterling

Board Emeritus

Larry Ashkin (Not Present)

Guests:

PCS Staff Present:

Mario Gonzalez



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Opening: Tony Anderson called the meeting to order pursuant to the public notice at 4:37pm. Tony asks if there are any conflicts of interest. None are presented.

Tony asks for motion to approve the Board Meeting Minutes from the meetings on June 28, 2019 and September 20, 2019. The Board Meeting Minutes from the meetings on June 28, 2019 and September 20, 2019 are approved unanimously. In addition, all Annual Meeting Resolutions were approved unanimously.

A Resolution re: Hall Adams' Retirement from the Board which follows was also passed unanimously:

RESOLUTION OF THE BOARD OF DIRECTORS OF PERSPECTIVES CHARTER SCHOOLS

WHEREAS, Hall Adams has served on Perspectives Charter Schools' Board of Directors since 2009, including as Perspectives Charter Schools' Vice Chairman and Chair, Governance Committee;

WHEREAS, the Board of Directors, students and staff at Perspectives would like to recognize Hall for his outstanding service and for modeling our 26 Principles of A Disciplined Life;

WHEREAS, over a decade ago, Hall Adams was drawn to Perspectives because our 26 Principles of A Disciplined Life mirrored the values he experienced as a US Marine. Hall:

- i. Realizes how vital it is to teach essential values to guide our actions as ethical people
- ii. Is honorable, upright and a man of integrity,
- iii. Has provided sound advice, consistent maturity, and thoughtful reflection during his 10+ years of service at Perspectives

WHEREAS, Hall has generously given his time, talent and resources to support our mission:

- i. Served as a professional mentor to our students through our internship program
- ii. Generously, personally contributed to our annual fund and gala year after year - and recently to our Future Fund
- iii. Connected us to new friends and donors, attended ball games, peace screenings, and career panels
- iv. Modeled what it means be a truly committed board member by attending nearly every single board meeting on the calendar and always being punctual and prepared, informed and equipped with questions that helped us to become a smarter organization over the years;

WHEREAS, Hall's wit and storytelling kept us smiling;

WHEREAS, Hall's sincere concern for every student's story really stands out:

- i. Staying abreast of the ball player thriving in college
- ii. Keeping in touch with a student on her path to earning her law degree or
- iii. Ensuring a family he learned about had a roof over their heads

NOW, THEREFORE, BE IT RESOLVED that Hall Adams is family here at Perspectives FOREVER.



Perspectives

BE IT FURTHER RESOLVED that we are forever grateful to Hall Adams for his relentless dedication to Perspectives Charter Schools' students and staff.

This Resolution adopted at a duly called special meeting of the Board of Directors held on the date set forth below.

BY: The Board of Directors of Perspectives Charter Schools and the entire Perspectives Family

DATE: October 7, 2019

New Campus Field: Deborah presented the final field budget and Guaranteed Maximum Price Contract. The field budget and Guaranteed Maximum Price Contract were approved unanimously.

Deborah presented the New Market Tax Credit financing plan for the new field. The financing plan was approved unanimously.

Deborah presented the New Market Tax Credit structure's requirement a new LLC called PCS Support Corporation and a 5 member Board with 2 independent members. Establishment of the new LLC and PCS Support Corporation Board was approved unanimously.

Updated Budget: Deborah reviewed budget for FY20.

Based on FY20 enrollment surpassing the goal of 1654 by 80 students combined with savings generated by SHOP cost reductions, there are additional resources available to either use at the schools and/or save. The Board discussed enrollment goals and the process to attain the goal and recruitment strategies.

In addition, the Board discussed potential uses of the additional funding generated by the increased enrollment. The Board requested further research and established a Subcommittee to review the research and approve a final recommendation. Rick Fezell volunteered to lead the Subcommittee and with LaMarr Taylor and Kim Waller volunteering to participate on the new Subcommittee.

The Board approved the revised FY20 budget with a placeholder for the additional funding generated by the increased enrollment, pending Subcommittee review and approval.

Tony adjourns meeting at 5:40pm

Submitted by: Mario Gonzalez