



Perspectives

Perspectives Board Meeting

9:00 - 11:00 pm | September 20, 2019
Perspectives SHOP – 1530 S State St, 2nd Fl

Board Members

Present:

Tony Anderson (phone)
Amber Bobin (phone)
Holly Copeland
(phone)
Rick Fezell (phone)
Cara Hughes
Andrew Killion
(phone)
Ikram Goldman
(phone)
Jess Goode
(phone)
Andrew Ward
(phone)
Hall Adams
Sandy Sterling
(phone)
Deborah Stevens
(Board/staff)
Diana Shulla-Cose
(Board/staff)

Board Members

Absent:

Sheree Speakman
Loren Weil
Terrence Mullen
DeEtta Jones
LaMarr Taylor

Board Emeritus

Larry Ashkin (Not Present)

Guests:

PCS Staff Present:

Mario Gonzalez
Leanna Lantz
Tracy Fletcher
Victoria Jackson
Stephen Todd



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Opening: Tony Anderson called the meeting to order pursuant to the public notice at 9:04am. Tony asks if there are any conflicts of interest. None are presented. Since quorum is not available at the beginning to vote on the June meeting minutes, Tony moves on.

Tony informs the Board that Hall Adams has decided to retire from the Board.

Student Recruitment Update: Tracy Fletcher reported that recruitment is on an upswing. Through increased strategic efforts and additional investment in staffing and advertising, student recruitment has increased since October of last year. Enrollment continues and there is opportunity during this time as families are still deciding where to place their children. Special attention was paid to the fact that the Middle Academy had the largest increase of all 5 school with an increase of 80 students. Tony asks what the possibility is that we reach our goal of an additional 80 students. Tracy explains that it is possible, however unlikely due to the tapering off of student enrollments at this time in the school year. Enrollments are still happening, but they are less frequent.

An update on the Young Women's Leadership Academy transition was presented. Over 60 percent of students were enrolled at Perspectives this year. The students that chose not to come were primarily due to the fact that they preferred the smaller school environment, had highly specialized needs that they felt we could not meet, or the family moved out of the city.

Updated Budget: Deborah Stevens presented a preliminarily updated budget that, due to higher than anticipated enrollment and the resulting increased funding from CPS, would allow us to put in place a bonus program for significant academic achievement, increase headcount at the new campus, "reimburse" the two other campuses the subsidy they provided to the old AG campus and allow for some savings that would provide additional cushion under the bonds. The Board asked for an update after the final count is known on October 1, 2019.

Education Update: Leanna Lantz reviewed FY19 academic achievement and an analysis of the intervention tools used for the past school year. In summary, Imagine Math, tutoring, and small group intervention have had a positive correlation to increased performance on high-stakes testing.

FY20 Network Blue Print & Strategic Plans: The Network Blue Print for Academic Rigor, A Disciplined Life and Experiential Learning were presented. In addition, the two key goals of 1) Achieving 1+/1 SQRP ratings and our students successfully entering and completing college and careers was discussed. Stephen Todd and Victoria Jackson presented their school's FY20 Strategic Plans.

New Campus Athletic Field Update: Deborah Stevens presented the financial update for building out an athletic field at the Perspectives Leadership Campus. It will be funded by a large donation, subordinated debt and new market tax credits. Diana explains that we are working on finding a guarantor for \$1M of the subordinated debt in order for financing to move forward with the field.



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External Affairs Update: Diana updates the Board on the EA Strategic plan for the year. In addition, the revenue summary report to date is reviewed. A new fundraising initiative in the form of a speaker series is proposed. Board members are asked to provide ideas and feedback on speakers and/or event hosts. Changes to External Affairs team was reviewed. Network initiatives, including STEAM AHEAD for our Math & Science Academy and Pathways were presented.

Executive session is postponed to October when a quorum can be reached. Meeting was adjourned.

Submitted by: Mario Gonzalez