



Perspectives Charter Schools

Educating for College, Preparing for Life

Perspectives Board Meeting

1:30-4:00 pm | October 17, 2017

1530 S. State St 2nd Floor Chicago, IL 60605

Board Members

Present:

Hall Adams	Loren Weil
Tony Anderson (phone)	Kim Day (board/staff)
Amber Bobin (phone)	Rhonda Hopps (board/staff)
Holly Copeland (phone)	Diana Shulla-Cose (board/staff)
Andrew Killion	Terrence Mullen
Sandy Sterling	LaMarr Taylor
Deborah Stevens	Rick Fezell
Sheree Speakman	Jess Goode

Board Members

Absent:

Ikram Goldman
Cara Hughes
Cheryle Jackson
Andrew Ward

PCS Staff

Present:

Ann Chan
Jerry Girardi
Jennifer Rose
Jen Brown

Guest:

Opening: Tony Anderson calls the meeting to order pursuant to the public notice at 1:35pm. Tony asks if there are any conflicts of interest. None are presented. Adams moves for approval of June 2017 board meeting minutes, Mullen seconds, all in favor.

Education Update: Kimberlie Day provides an in-depth overview of the 2016-2017 Education Report. Class of 2017 highlights include 100% of graduates were accepted to college, a projected 83% of kids are on the way to college/or enrolled, and 31% of seniors graduated with college credit. Kim provides an update on PCS SQRP data and that Perspectives Charter Schools is projected to have one Level 1 school and the remaining Level 2+. She states data was impacted due to a change in curriculum, however, scores show grade level attainment improved this year. Kim shares goals for 2017-2018 which include increasing the culture of learning in classrooms, improving perception of leadership, increasing student attainment, and developing strategic plans for intervention. Kim answers questions from the Board.

External Affairs Update: Diana Shulla-Cose provides an overview of her team's goals and progress. Diana informs the Board about hiring a new Director of Development and a new Marketing Manager. Diana provides an update on the Golf event in February. She updates the board that her team is working to find a balance of strategic fundraising yet staying true to the ADL brand. She welcomes new strategies for fundraising and potential leads for the Golf and Gala events. Diana states that the upcoming 2018 Gala will be held on May 3rd, 2018 at the Ritz Carlton. Tony interjects to ensure the team evaluates the venue to accommodate guests and how to increase future attendance, increase gross revenues, and achieve net revenue of \$800-900,000. Rick Fezell suggests creating a list of 2-3 people to assign to each board member to help recruit and develop investors long-term. Diana answers questions from the board.

Future Fund Update: Diana Shulla-Cose provides an update on the Future Fund: \$1.5 million has been secured. Diana informs the Board of challenges and discusses strategies to increase commitments. Tony interjects and states that people are not contributing at the anticipated amount. Diana updates the Board about creating broader projects for donors to invest. Diana asks for ideas to meet this request and names of potential donors for the Future Fund. Diana answers questions from the Board.



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CEO Update: Rhonda Hopps opens with a discussion about Mayor Emmanuel's recent email about education improving in the city due to charter schools and their impact on test scores and performance. Tony mentions that if this data is true, then PCS needs to market this data as the number of students decline. Andrew Killion interjects that if charter schools do well, it forces CPS schools to do better. Sheree Speakman points out that PCS should focus on attainment and shares an idea on how PCS can help break racial and economic barriers by providing students with opportunities. Rhonda answers questions from the Board.

Hall motions for a five minute break at 2:40pm. All in favor. Meeting begins at 2:45pm.

Expansion and Budget Update: Rhonda Hopps updates the Board about filing an appeals of amendment request with Frank Clark in regard to the expansion of Joslin and K-5 at MSA. Rhonda discusses potential challenges and strategies to present at the meeting. Rhonda informs the Board that due to recent legislation around charter funding and education funding, there will be no mid-year budget cuts for 2017-2018. Due to these changes in funding, new funding models have been developed. Rhonda discusses with the Board that PCS will see an increase of per pupil funding, how the new budget is built, conducting an enrollment analysis, and ideas how to allocate new funding.

Executive Session is held.

Meeting was adjourned by Hall Adams at 10:30 a.m. | Submitted by: Jen Brown