



# Perspectives Charter Schools

Educating for College, Preparing for Life

## Perspectives Board Meeting

8:00-11:00 AM | October 18, 2016

1530 S. State St 2nd Floor Chicago, IL 60605

### Board Members

#### Present:

Hall Adams (phone)  
Edgar Alvarado (phone)  
Tony Anderson  
Cara Hughes  
Jim Lill  
Sheree Speakman  
Sandy Sterling

Andrew Ward (phone)

Loren Weil  
Rhonda Hopps (board/staff)  
Diana Shulla-Cose  
(board/staff)

### Board Members

#### Absent:

Amber Bobin  
Kim Day (board/staff)  
Cheryle Jackson  
Deborah Stevens  
LaMarr Taylor

### PCS Staff

#### Present:

Janeé Smith  
Tim Valenti  
Betsy Young

#### Guest:

Terrence Mullen  
Mitchell Skinner

**Opening:** Tony Anderson calls the meeting to order pursuant to the public notice at 8:12 am. Tony asks if there are any conflicts of interest. None are presented. Jim Lill moves to approve the August 4, 2016 meeting minutes, Sandy Sterling seconds, all approve. Tony Anderson thanks Loren Weil for agreeing to become the Secretary of the Board to replace David Baker. Tony asks for approval. Hall Adams moves to approve Loren's induction as the secretary of the board, Sandy Sterling seconds, all approve, and none oppose. Rhonda Hopps informs the board of our annual Conflicts of Interest Policy for members to acknowledge and sign.

**External Affairs:** Diana Shulla-Cose provides an overview of her team's goals and progress. Diana reminds the board of her lean external affairs department, less resources more heavy lifting. Diana introduces a short term capital campaign effort of raising \$2.5 million for our new campus. Diana discusses our FY17 Contributed Revenue Report. She welcomes new strategies for fundraising and potential leads. Diana state that our 20th year Gala is May 12, 2017. She presents the FY17 Gala Contributed Revenue Report and discusses the shortcomings. Cara Hughes encourages more board participation for our 20th year Gala. Cara and the EA committee asks each board member to provide three contacts to help with Gala sponsorship. Diana answers questions from the board.

**Education:** Tim Valenti congratulates our staff and students for earning level 1 and 1+ ratings for the 2015-16 school year. Tim provides a high level overview of our progress towards the School Quality Rating Policy (SQRP) for the 2016-17 school year. He reviews strategies on meeting our SQRP goals. Tim answers questions from the board.

**Operations:** Rhonda Hopps discusses our enrollment results and the impact it's had on Perspectives. Perspectives is down 9% /166 students compared to last school year. Several positions were cut at the schools and the network office. Rhonda states this is a concern across the city of Chicago. Enrollment decline citywide is down 3.5%, specifically on the south and west sides of Chicago. Perspectives is doing an analysis on demographic trends to be proactive in reversing this impact for the next school year. Board members express concerns with opening our new campus on the south side with these enrollment results. The board suggests having a waitlist for our high enrollment campuses and enhancing our lottery process to yield students. The board exchanges several ideas to tackle our enrollment decline. Tony Anderson requests a board meeting in November or



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December to discuss enrollment research findings from Perspectives CEO team. Rhonda gives the board an update on the budget cuts being experienced by Chicago Public Schools and informed the board of its continued impact on Perspectives. The organization will continue to plan for any changes that may occur in the future. Rhonda answers questions from the board.

**AG Move Update:** Rhonda Hopps and Betsy Young provides an update on our move progress which includes potential lenders, the project timeline and financing requirements. Betsy informs the board of us hiring Longhouse Capital, an external financial advisor, to help us with financing the move and enhancing our balance sheet. Betsy answers questions from the board.

Executive Session is held.

Meeting was adjourned by Tony Anderson at 10:58 a.m. | Submitted by: Janeé Smith